

Message Text

UNCLASSIFIED

PAGE 01 TEHRAN 05751 141811Z

51

ACTION OPIC-12

INFO OCT-01 NEA-10 ADP-00 EB-11 TRSE-00 COME-00 L-03 XMB-07

/044 W

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R 141259Z AUG 73

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 3467

UNCLAS TEHRAN 5751

E.O. 11652: N/A

TAGS: ETRD, IR

SUBJECT: MORGAN GUARANTY 265-74-023

REF: STATE 156175

1. CENTRAL BANK OFFICIALS PROCESSING ARTICLES OF ASSOCIATION FOR MORGAN GUARANTY AND AMERICAN MOTORS BANK PARTICIPATION STATE CATEGORICALLY THEY UNABLE INCLUDE REFERENCE TO OPIC INSURANCE. IRANIAN BANKING LAW JULY 9, 1972 (COPY AVAILABLE NEA/IRN) MAKES NO PROVISION FOR SUCH COVERAGE, AND CBI UNWILLING QUOTE GO BEYOND LAW END QUOTE. CBI DIRECTOR GENERAL CLAIMED APPROVAL OF ARTICLES OF ASSOCIATION WOULD CONVEY OFFICIAL GOI ENDORSEMENT FOREIGN INVESTMENT INVOLVED.

2. LOCAL FNCB AND BANK OF AMERICA REPRESENTATIVES INFORM US THAT THEIR ARTICLES OF ASSOCIATION DO NOT MAKE REFERENCE TO INVESTMENT GUARANTEES. ONLY IRANIAN INSTITUTION AUTHORIZED TO ISSUE SUCH GUARANTEES IS CENTER FOR ATTRACTION FOREIGN INVESTMENT AND THAT AUTHORITY LIMITED TO INDUSTRIAL VENTURES ONLY.

3. ABIVE DISCUSSED WITH MORGAN GUARANTY COUNSEL KORDESTANI. HECK

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TEHRAN05751
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730837/aaaabbjm.tel
Line Count: 49
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 156175
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Jan-2002 by reddocgw>; APPROVED <06 MAR 2002 by thigpegh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MORGAN GUARANTY 265-74-023
TAGS: ETRD, IR, MORGAN GUARANTEE
To: STATE
Type: TE
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